

Message Text

LIMITED OFFICIAL USE

PAGE 01 ADDIS 00194 081306Z

46

ACTION AF-06

INFO OCT-01 ISO-00 EUR-12 CIAE-00 DODE-00 PM-03 H-01

INR-07 L-02 NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02

SS-15 USIA-06 AID-05 EB-07 CIEP-01 TRSE-00 STR-01

OMB-01 CEA-01 COME-00 FRB-01 XMB-02 OPIC-03 LAB-04

SIL-01 DOTE-00 NIC-01 (ISO) W
----- 094074

R 081231Z JAN 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 2556

INFO AMCONSUL ASMARA

LIMITED OFFICIAL USE ADDIS ABABA 0194

E.O.11652: N/A

TAGS: ECON EINV EFIN ET US

SUBJ: EPMG NATIONALIZATIONS

REF: (A) ADDIS 032 (B) STATE 1338

1. PER PARA 4 (A) REF A, AMERICAN LIFE INSURANCE HOLDS 68 PERCENT SHARE OF ETHIOPIAN-AMERICAN LIFE INSURANCE COMPANY. EXACT NATURE FEDERAL HOME LOAN BANK OF BOSTON/NATIONAL HOME OWNERSHIP AND SAVINGS PUBLIC ASSOCIATION RELATIONSHIP NOTED PARA 4 REF A WILL BE CLARIFIED DURING VISIT NAIROBI-BASED RHUDO GOODSON NEXT WEEK.

2. TAW (SEE REF B) NOT AFFECTED BY RECENT NATIONALIZATIONS. LOCAL TAW REP TOLD EMBOFF THAT WHILE HE SURPRISED THAT AW NOT INCLUDED ON LIST OF NATIONALIZED "FINANCIAL INSTITUTIONS" HE DID NOT INTEND TO DISCUSS COMPANY'S STATUS WITH EPMG. SINCE EPMG'S NATIONALIZATION POLICIES EVOLVING ON AN AD HOC BASIS, WE ARE UNABLE TO PREDICT AT THIS TIME HOW THESE POLICIES LIKELY TO AFFECT TAW IN FUTURE.

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WYMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, INSURANCE, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ADDIS00194
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750007-0759
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750171/aaaackaq.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 ADDIS 032, 75 STATE 1338
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 AUG 2003 by CunninFX>; APPROVED <26 AUG 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EPMG NATIONALIZATIONS
TAGS: ECON, EINV, EFIN, ET, US, AMERICAN LIFE INSURANCE, ETHIOPIAN-AMERICAN LIFE INSURANCE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006